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AF-9748

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

## RESULTS OF AUCTION OF 3-YEAR NOTES

Auction date: November 5, 1984

The Department of the Treasury has accepted \$6,502 million of \$18,106 million of tenders received from the public for the 3-year notes, Series Q-1987, auctioned today. The notes will be issued November 15, 1984, and mature November 15, 1987.

The interest rate on the notes will be 11%. The range of accepted competitive bids, and the corresponding prices at the 11% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.00%	100.000
High	11.03%	99.925
Average	11.01%	99.975

Tenders at the high yield were allotted 28%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 369,160	\$ 39,240
New York	14,883,930	5,517,090
Philadelphia	20,235	20,235
Cleveland	242,830	148,830
Richmond	97,410	50,270
Atlanta	42,915	36,755
Chicago	1,141,630	329,750
St. Louis	105,075	98,575
Minneapolis	33,315	33,315
Kansas City	98,695	94,705
Dallas	13,025	11,585
San Francisco	1,054,430	117,910
Treasury	3,245	3,245
Totals	<u>\$18,105,895</u>	<u>\$6,501,505</u>

The \$6,502 million of accepted tenders includes \$746 million of noncompetitive tenders and \$5,756 million of competitive tenders from the public.

In addition to the \$6,502 million of tenders accepted in the auction process, \$410 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$1,215 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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RESULTS OF AUCTION OF 10-YEAR NOTES

Auction date: November 7, 1984

The Department of the Treasury has accepted \$5,750 million of \$12,050 million of tenders received from the public for the 10-year notes, Series C-1994, auctioned today. The notes will be issued November 15, 1984, and mature November 15, 1994.

The interest rate on the notes will be 11-5/8%. The range of accepted competitive bids, and the corresponding prices at the 11-5/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.64%	99.913
High	11.73%	99.391
Average	11.70%	99.565

Tenders at the high yield were allotted 71%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 204,575	\$ 10,545
New York	10,238,924	5,050,374
Philadelphia	2,148	2,148
Cleveland	39,665	38,505
Richmond	11,702	4,702
Atlanta	20,692	14,692
Chicago	776,380	243,520
St. Louis	67,106	66,606
Minneapolis	13,043	13,043
Kansas City	27,189	27,189
Dallas	2,397	2,397
San Francisco	645,389	275,749
Treasury	623	623
Totals	<u>\$12,049,833</u>	<u>\$5,750,093</u>

The \$5,750 million of accepted tenders includes \$345 million of noncompetitive tenders and \$5,405 million of competitive tenders from the public.

In addition to the \$5,750 million of tenders accepted in the auction process, \$50 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$850 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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# TREASURY NEWS

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## RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS

Auction date: November 8, 1984

The Department of the Treasury has accepted \$5,253 million of \$9,740 million of tenders received from the public for the 30-year bonds auctioned today. The bonds will be issued November 15, 1984, and mature November 15, 2014.

The interest rate on the bonds will be 11-3/4%. The range of accepted competitive bids, and the corresponding prices at the 11-3/4% interest rate are as follows:

	Yield	Price
Low	11.79% <u>1/</u>	99.672
High	11.87%	99.021
Average	11.83%	99.345

Tenders at the high yield were allotted 14%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 157,178	\$ 5,178
New York	8,153,928	4,804,763
Philadelphia	205	205
Cleveland	15,036	6,456
Richmond	9,526	7,666
Atlanta	10,737	8,737
Chicago	725,163	224,283
St. Louis	63,386	63,386
Minneapolis	2,661	2,661
Kansas City	10,838	10,838
Dallas	2,013	2,013
San Francisco	589,706	116,806
Treasury	101	101
Totals	\$9,740,478	\$5,253,093

The \$5,253 million of accepted tenders includes \$305 million of noncompetitive tenders and \$4,948 million of competitive tenders from the public.

In addition to the \$5,253 million of tenders accepted in the auction process, \$750 million of tenders was accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$1,000,000.

Federal Reserve Bank of New York  
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